



Board of Commissioners
Ordinance
B2023-247

15 West Kellogg Blvd.
Saint Paul, MN 55102
651-266-9200

Sponsor: Finance

Meeting Date: 12/12/2023

Title: Adoption of the 2024 Capital Improvement Program Bond Ordinance

File Number: 2023-474

Background and Rationale:

The proposed 2024 CIP Bond ordinance includes bond financing for \$19.5 million, including \$6.5 million for regular projects and \$13 million for major projects. On November 28, 2023, a public hearing was held to afford an opportunity for the public to comment on the proposed 2024 CIP Bond ordinance. No public comments were brought forth.

Project financing included in the proposed 2024 Bond Ordinance:

Table with 2 columns: Project Name, Amount. Rows include 2024 Proposed CIP Regular Projects (\$6,500,000), 2024 Proposed CIP Major Projects (\$13,000,000), and Total 2024 Bond Ordinance amount (\$19,500,000).

Ramsey County will issue bonds in accordance with Ordinance No. 93-292, adopted on July 29, 1993, which sets forth the procedure for issuing bonds via ordinance in compliance with the Ramsey County Home Rule Charter.

Recommendation:

The Ramsey County Board of Commissioners resolved to:

Adopt the 2024 Capital Improvement Program Bond Ordinance, which sets forth the procedure for issuance of the 2024A bonds.

A motion to approve was made by Commissioner Ortega, seconded by Commissioner Frethem. Motion passed.

Aye: - 7: Frethem, Martinson, McGuire, Moran, Ortega, Reinhardt, and Xiong

By: [Signature]
Mee Cheng, Chief Clerk - County Board