

Ramsey County FirstHome

DOWN PAYMENT ASSISTANCE PROGRAM

Need home buying assistance?

Ramsey County's FirstHome program assists first-time and first-generation homebuyers with low-to-moderate incomes who are purchasing homes in Ramsey County, outside the City of Saint Paul.

Eligible buyers may purchase a home up to \$372,600 and qualify for loans that can be used for down payment and closing costs.



AM I A FIRST-TIME BUYER?

Borrower(s) cannot have owned a home considered their primary residence within the past three years. However, displaced homemakers and/or single parents who may have owned a home with a former spouse may be eligible.

AM I A FIRST-GENERATION BUYER?

Borrower(s) must sign a document stating they have never owned a home and their parents have never owned a home in previous years.

AM I INCOME-ELIGIBLE?

First-time homebuyer(s) gross household income must be at or below 80% Area Median Income (AMI). First-generation homebuyer(s) with 4 or more household members must be at or below 100% AMI. To find income limits based on household size, visit ramseycounty.us/FirstHome.



WHAT ARE NEXT STEPS?

Buyers must successfully complete an approved homebuyer class, either HomeStretch or Framework, before closing the loan. Classes are available from the Homeownership Center. Visit hocmn.org to sign up.

Contact your bank, credit union or mortgage company if you would like to take advantage of the Ramsey County FirstHome Buyer Assistance Program. Eligible buyers should ask their lenders to reserve funds on their behalf.